

Sumeet INDUSTRIES LIMITED

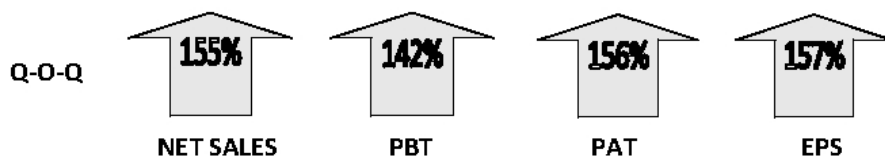
REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, Opp. FIRE STATION,

RING ROAD, SURAT – 395 002. GUJARAT

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2010

(Rupees In Lacs)

PARTICULARS	SECOND QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(AUDITED)
1. (a) Net Sales/Income from Operations	18225.22	7146.54	35030.73	12520.08	36382.25
(b) Other Operating Income	72.00	0.00	72.00	0.00	1221.85
Total Income	18297.22	7146.54	35102.73	12520.08	37604.10
2. Expenditure :	0.00				
a. Increase/decrease in stock in trade and work in progress	340.78	-333.30	-110.07	-258.62	-878.90
b. Consumption of raw materials	9981.71	5722.02	21048.89	9017.50	32971.29
c. Purchase of traded goods	5325.78	412.27	9102.00	1554.81	-
d. Employees cost	129.36	62.63	212.35	95.75	267.18
e. Depreciation	220.00	181.00	430.00	270.15	643.20
f. Other expenditure	1062.49	632.11	2269.35	1053.33	2218.55
g. Total	17060.12	6676.73	32952.52	11732.92	35221.32
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1237.10	469.81	2150.21	787.16	2382.78
4. Other Income	78.53	78.50	188.63	264.23	74.13
5. Profit before Interest and Exceptional Items (3+4)	1315.63	548.31	2338.84	1051.39	2456.91
6. Interest	340.82	145.05	474.90	269.85	778.84
7. Profit after Interest but before Exceptional Items (5-6)	974.81	403.26	1863.94	781.54	1678.07
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	974.81	403.26	1863.94	781.54	1678.07
10. Tax expense	275.00	130.00	560.00	250.00	593.21
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	699.81	273.26	1303.94	531.54	1084.86
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	699.81	273.26	1303.94	531.54	1084.86
14. Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3999.52	3999.52	3999.52	3999.52	3999.52
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	2805.20

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16. Earnings Per Share (EPS) :					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.75	0.68	3.26	1.33	2.71
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.75	0.68	3.26	1.33	2.71
17. Public Shareholding :					
- No. of shares	14582797	15309768	14582797	15309768	14952999.00
- Percentage of shareholding	36.46	38.28	36.46	38.28	37.39
18. Promoters and Promoter Group Shareholding :					
a) Pledged/Encumbered					
- Number of shares	0	0	0	0	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	25412363	24685392	25412363	24685392	25042161.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	63.54	61.72	63.54	61.72	62.61

NOTES :-

1. Disclosure of assets and liabilities as per Clause 41 (1)(ea) of the Listing agreement for the half year ended 30th September, 2010.

Particulars	HALF YEAR ENDED		YEAR ENDED
	30.09.2010	30.09.2009	31.03.2010
	Un-Audited	Un-Audited	Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	5249.51	4600.00	5249.52
(b) Reservers and Surplus	4109.52	2695.74	2805.20
LOAN FUNDS	13015.25	14597.00	24667.22
Deferred Tax Liabilities	1103.14	531.26	1103.53
TOTAL	23477.42	22424.00	33825.47
FIXED ASSETS	19274.14	16919.00	18991.81
INVESTMENTS	146.50	107.00	53.69
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	7703.48	6316.00	6466.10
(b) Sundry Debtors	4717.78	2280.00	3923.20
(c) Cash and Bank balance	1799.94	788.00	4161.17
(d) Other Current Assets	1032.99	1151.00	1552.05
(e) Loan and Advances	510.84	480.00	771.54

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Less : Current Liabilities and Provisions			
(a) Liabilities	10615.10	5052.00	1365.37
(b) Provisions	1121.00	595.00	756.57
NET CURRENT ASSETS	4028.93	5368.00	14752.12
MISCELLANNEOUS EXPENDITURE (Not Written off or Adjusted)	27.85	30.00	27.85
PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00
TOTAL	23477.42	22424.00	33825.47

- The above results have been taken on record at the meeting of the Board of Directors of the Company held on Monday, 25th October, 2010.
- As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 15 complaints were received and resolved during the quarter. There was nil balance of complaint at the beginning and end of the quarter.
- Dividend amount approved @ 1/- per on Equity share in the AGM has been dispatched.
- Figures of previous quarter have been re-grouped wherever necessary..

FOR SUMEET INDUSTRIES LIMITED

PLACE : SURAT
DATE : 25/10/2010

SHANKARLAL SOMANI
CHAIRMAN