

Sumeet INDUSTRIES LIMITED

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, Opp. FIRE STATION,

RING ROAD, SURAT – 395 002. GUJARAT

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2010

(Rupees In Lacs)

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(AUDITED)
1. (a) Net Sales/Income from Operations	12865.78	3085.62	36986.11	15778.68
(b) Other Operating Income	624.20	69.03	1121.10	69.03
Total Income	13489.98	3154.65	38107.21	15847.71
2. Expenditure :				
a. Increase/decrease in stock in trade and work in progress	-413.70	-674.08	-878.90	-824.23
b. Consumption of raw materials	11648.62	2492.12	33099.82	10076.07
c. Purchase of traded goods	0.00	234.40	0.00	3011.22
d. Employees cost	106.49	47.27	255.54	108.38
e. Depreciation	187.43	83.75	638.58	325.86
f. Other expenditure	1355.59	506.51	2824.73	2006.48
g. Total	12884.43	2689.97	35939.77	14703.78
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	605.55	464.68	2167.44	1143.93
4. Other Income	21.81	-36.67	76.02	-21.31
5. Profit before Interest and Exceptional Items (3+4)	627.36	428.01	2243.46	1122.62
6. Interest	279.40	141.78	691.78	487.58
7. Profit after Interest but before Exceptional Items (5-6)	347.96	286.23	1551.68	635.04
8. Exceptional items	0.00	-1.82	0.00	-1.82
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	347.96	284.41	1551.68	633.22
10. Tax expense	118.27	156.54	528.20	251.69
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	229.69	127.87	1023.48	381.53
12. Extraordinary Items	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	229.69	127.87	1023.48	381.53
14. Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3999.52	3999.52	3999.52	3999.52
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	3215.21	2164.46

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16.	Earnings Per Share (EPS) :				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.57	0.32	2.56	0.95
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.57	0.32	2.56	0.95
17.	Public Shareholding :				
	- No. of shares	14952999	15352024	14952999	15352024
	- Percentage of shareholding	37.39	38.38	37.39	38.38
18.	Promoters and Promoter Group Shareholding :				
	a) Pledged/Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of Shares	25042161	24643136	25042161	24643136
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	62.61	61.62	62.61	61.62

NOTES :-

- The above results have been taken on record at the meeting of the Board of Directors of the Company held on 30th April, 2010.
- During the quarter company has successfully commissioned 48300 TPA Polyester POY / FDY Plant and commercial production has been started from 11th March, 2010, Performance of the same will be reflected in the next quarter.**
- The Company has recommended 10% Dividend for the year, subject to approval of the AGM.**
- As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 7 complaints were received and resolved during the quarter. There was nil balance of complaint at the beginning and end of the quarter.
- Figures of previous year have been re-grouped wherever necessary.

FOR SUMEET INDUSTRIES LIMITED

PLACE : SURAT
DATE : 30/04/2010

(**SHANKARLAL SOMANI**)
CHAIRMAN