

Sumeet INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH, 2015

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/03/15	31/12/14	31/03/14	31/03/15	31/03/14
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	21098.72	24515.59	24968.89	93117.27	110799.62
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	21098.72	24515.59	24968.89	93117.27	110799.62
2	Expenses					
	(a) Cost of materials consumed	10398.28	16980.79	14071.10	60050.64	55567.31
	(b) Purchases of stock-in-trade	6000.55	1318.24	5835.41	11407.38	33815.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-537.66	212.38	-281.32	-714.50	105.28
	(d) Employee benefits expense	502.79	236.04	463.42	1238.51	1154.78
	(e) Depreciation and amortisation expense	123.21	624.85	935.73	1973.21	2452.85
	(f) Other expenses	3598.34	3220.16	1823.33	13218.38	10378.81
	Total Expenses	20085.51	22592.46	22847.67	87173.62	103474.65
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1013.21	1923.13	2121.22	5943.65	7324.97
4	Other Income	75.18	0.84	-700.50	94.39	-1607.12
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1088.39	1923.97	1420.72	6038.04	5717.85
6	Finance costs	956.60	955.56	875.31	3536.00	3050.91
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	131.79	968.41	545.41	2502.04	2666.94
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	131.79	968.41	545.41	2502.04	2666.94
10	Tax expense	34.30	172.50	345.40	656.30	905.40
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	97.49	795.91	200.01	1845.74	1761.54
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	97.49	795.91	200.01	1845.74	1761.54



FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI. DIST. SURAT - 394 110.

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14	Share of profit / (Loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	97.49	795.91	200.01	1845.74	1761.54
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	16131.50	14285.77
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	0.17	1.37	0.34	3.18	3.04
	(b) Diluted	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	0.17	1.37	0.34	3.18	3.04
	(b) Diluted	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	30809008	30809008	30809008	30809008	30809008
	- Percentage of shareholding	53.08	53.08	53.08	53.08	53.08
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	7070000	7070000	12070000	7070000	12070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.96	25.96	44.32	25.96	44.32
	- Percentage of shares (as a % of the total share capital of the company)	12.18	12.18	20.80	12.18	20.80
	b) Non-encumbered					
	- Number of shares	20160730	20160730	15160730	20160730	15160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.04	74.04	55.68	74.04	55.68
	- Percentage of shares (as a % of the total share capital of the company)	34.74	34.74	26.12	34.74	26.12

B	INVESTOR COMPLAINTS	Year ended 31/03/2015
	Pending at the beginning of the year	0
	Received during the year	26
	Disposed of during the year	26
	Remaining unresolved at the end of the year	0



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(Rupees in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		31/03/15	31/03/14
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	7803.97	7803.97
	(b) Reserves and Surplus	16131.50	14285.77
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	23935.47	22089.74
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	17290.69	25364.08
	(b) Deferred tax liabilities (net)	4716.66	4150.58
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	22007.35	29514.66
4	Current liabilities		
	(a) Short-term Borrowing	26884.29	22171.20
	(b) Trade payables	12471.42	9630.16
	(c) Other current liabilities	2543.25	2150.32
	(d) Short-term provisions	635.15	660.08
	Sub-total - Current liabilities	42534.11	34611.76
	TOTAL - EQUITY AND LIABILITIES	88476.93	86216.16
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	42580.02	43148.09
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	2479.64	1566.25
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	76.68	77.79
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	45136.34	44792.13
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	18855.64	19353.57
	(c) Trade receivables	12809.05	12107.50
	(d) Cash and cash equivalents	3069.31	2272.70
	(e) Short-term loans and advances	4161.55	3418.88
	(f) Other current assets	4445.04	4271.38
	Sub-total - Current assets	43340.59	41424.03
	TOTAL - ASSETS	88476.93	86216.16



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NOTES :-

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2015.
- 2 As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 3 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat

Date : 30/05/2015



FOR SUMEET INDUSTRIES LTD

A handwritten signature in blue ink, consisting of stylized cursive letters.

DIRECTOR

Sumeet INDUSTRIES LIMITED

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH, 2015

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/03/15	31/12/14	31/03/14	31/03/15	31/03/14
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	20354.70	36978.39	36980.79	116533.32	122811.52
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	20354.70	36978.39	36980.79	116533.32	122811.52
2	Expenses					
	(a) Cost of materials consumed	10398.28	16980.79	14071.10	60050.64	55567.31
	(b) Purchases of stock-in-trade	5172.36	13559.49	17591.22	34287.93	45571.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-537.66	212.38	-281.32	-714.50	105.28
	(d) Employee benefits expense	502.79	236.04	463.43	1238.51	1154.79
	(e) Depreciation and amortisation expense	123.21	624.85	935.73	1973.21	2452.85
	(f) Other expenses	3450.37	3282.02	1834.27	13215.17	10389.75
	Total Expenses	19109.35	34895.57	34614.43	110050.96	115241.41
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1245.35	2082.82	2366.36	6482.36	7570.11
4	Other Income	13.41	18.68	-690.13	91.85	-1596.75
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1258.76	2101.50	1676.23	6574.21	5973.36
6	Finance costs	1104.85	960.52	957.57	3708.60	3133.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	153.91	1140.98	718.66	2865.61	2840.19
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	153.91	1140.98	718.66	2865.61	2840.19
10	Tax expense	37.60	172.50	354.66	700.45	914.66
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	116.31	968.48	364.00	2165.16	1925.53
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	116.31	968.48	364.00	2165.16	1925.53



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14	Share of profit / (Loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	116.31	968.48	364.00	2165.16	1925.53
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	16621.46	14449.75
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	0.20	1.67	0.63	3.73	3.32
	(b) Diluted	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	0.20	1.67	0.63	3.73	3.32
	(b) Diluted	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	30809008	30809008	30809008	30809008	30809008
	- Percentage of shareholding	53.08	53.08	53.08	53.08	53.08
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	7070000	7070000	12070000	7070000	12070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.96	25.96	44.32	25.96	44.32
	- Percentage of shares (as a % of the total share capital of the company)	12.18	12.18	20.80	12.18	20.80
	b) Non-encumbered					
	- Number of shares	20160730	20160730	15160730	20160730	15160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.04	74.04	55.68	74.04	55.68
	- Percentage of shares (as a % of the total share capital of the company)	34.74	34.74	26.12	34.74	26.12

B	INVESTOR COMPLAINTS	Year ended 31/3/2015
	Pending at the beginning of the year	0
	Received during the year	26
	Disposed of during the year	26
	Remaining unresolved at the end of the year	0



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(Rupees in Lacs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		31/03/15	31/03/14
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	7803.97	7803.97
	(b) Reserves and Surplus	16621.46	14449.75
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	24425.43	22253.72
2	Share application money pending allotment	0.00	0.00
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	17290.69	25364.08
	(b) Deferred tax liabilities (net)	4716.66	4150.58
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	22007.35	29514.66
5	Current liabilities		
	(a) Short-term Borrowing	27438.84	22851.65
	(b) Trade payables	20256.69	12571.96
	(c) Other current liabilities	2543.25	2155.48
	(d) Short-term provisions	676.10	669.34
	Sub-total - Current liabilities	50914.88	38248.43
	TOTAL - EQUITY AND LIABILITIES	97347.66	90016.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	42580.02	43148.09
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	604.64	604.64
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	76.68	77.80
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	43261.34	43830.53
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	18855.64	19353.57
	(c) Trade receivables	22545.10	15951.97
	(d) Cash and cash equivalents	4068.21	3180.12
	(e) Short-term loans and advances	4161.55	3418.88
	(f) Other current assets	4455.82	4281.74
	Sub-total - Current assets	54086.32	46186.28
	TOTAL - ASSETS	97347.66	90016.81



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NOTES :-

- 1 In accordance with Clause 41 of the Listing Agreement the Company has published audited consolidate financial results. The audited financial results of the Company will, however, be available on the Company's website www.sumeetindustries.com and on the website of BSE (www.bseindia.com) and on the NSE website (www.nseindia.com).
- 2 The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2015. The statutory Auditors of the Company have reviewed the said results.
- 3 The above audited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting standard-21 on 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of interests in Joint ventures' notified by the Central Government under Companies (Accounting Standards), Rules, 2006.
- 4 The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
- 5 Company's standalone financial information is as below:

Particulars	QUARTER ENDED			YEAR ENDED	
	31/03/15	31/12/14	31/03/14	31/03/15	31/03/14
	Audited	Un-Audited	Audited	Audited	Audited
Turn Over	21098.72	24515.59	24968.89	93117.27	110799.62
Profit Before Tax	131.79	968.41	545.41	2502.04	2666.94
Profit After Tax	97.49	795.91	200.01	1845.74	1761.54

- 6 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat

Date : 30/05/2015



FOR SUMEET INDUSTRIES LTD

DIRECTOR