Sumeet
INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.
PHONE : (91-261) 2328902 FAX : (91-261) 2334189
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2014

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Income from operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)	**23399.95**	24103.01	30210.23	**47502.96**	52098.75	110799.62
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	**23399.95**	**24103.01**	**30210.23**	**47502.96**	52098.75	110799.62
2	**Expenses**						
	(a) Cost of materials consumed	**16138.17**	16533.40	16790.84	**32671.57**	30953.72	55567.31
	(b) Purchases of stock-in-trade	**1557.09**	2531.50	7881.81	**4088.59**	11406.00	33815.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**-324.02**	-65.20	462.89	**-389.22**	-9.26	105.28
	(d) Employee benefits expense	**313.52**	186.16	266.05	**499.68**	426.29	1154.78
	(e) Depreciation and amortisation expense	**600.03**	625.12	472.03	**1225.15**	1012.15	2452.85
	(f) Other expenses	**3570.55**	2829.33	2473.24	**6399.88**	4824.16	10378.81
	Total Expenses	**21855.34**	**22640.31**	**28346.86**	**44495.65**	**48613.06**	103474.65
3	**Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)**	**1544.61**	1462.70	1863.37	**3007.31**	3485.69	7324.97
4	Other Income	**1.00**	17.37	-432.23	**18.37**	-902.52	-1607.12
5	**Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)**	**1545.61**	1480.07	1431.14	**3025.68**	2583.17	5717.85
6	Finance costs	**968.02**	655.82	709.77	**1623.84**	1255.29	3050.91
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	**577.59**	824.25	**721.37**	**1401.84**	1327.88	2666.94
8	Exceptional items	**0.00**	0.00	0.00	**0.00**	0.00	0.00
9	**Profit / (Loss) from ordinary activities before tax (7+8)**	**577.59**	824.25	**721.37**	**1401.84**	1327.88	2666.94
10	Tax expense	**173.00**	247.00	153.00	**420.00**	265.00	905.40
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**404.59**	577.25	568.37	**981.84**	1062.88	1761.54
12	Extraordinary Items	**0.00**	0.00	0.00	**0.00**	0.00	0.00
13	**Net Profit(+)/ Loss(-) for the period (11-12)**	**404.59**	577.25	**568.37**	**981.84**	1062.88	1761.54
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-

SUMEET INDUSTRIES LIMITED SURAT

FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI. DIST. SURAT - 394 110.
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16	**Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)**	**404.59**	**577.25**	**568.37**	**981.84**	**1062.88**	1761.54
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	**5803.97**	5803.97	5828.97	**5803.97**	5828.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14285.77
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	**0.70**	0.99	0.98	**1.69**	1.82	3.04
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	**0.70**	0.99	0.98	**1.69**	1.82	3.04
	(b) Diluted	-	-	-	-	-	-
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of shares	**30809008**	30809008	31059008	**30809008**	31059008	30809008
	- Percentage of shareholding	**53.08**	53.08	53.28	**53.08**	53.28	53.08
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	**7070000**	12070000	12070000	**7070000**	12070000	12070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**25.96**	44.32	44.32	**25.96**	44.32	44.32
	- Percentage of shares (as a % of the total share capital of the company)	**12.18**	20.80	20.71	**12.18**	20.71	20.80
	b) Non-encumbered						
	- Number of shares	**20160730**	15160730	15160730	**20160730**	15160730	15160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**74.04**	55.68	55.68	**74.04**	55.68	55.68
	- Percentage of shares (as a % of the total share capital of the company)	**34.74**	26.12	26.01	**34.74**	26.01	26.12

B	INVESTOR COMPLAINTS	Quarter ended 30th September, 2014
	Pending at the beginning of the quarter	0
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	0

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(Rupees in Lacs)

	STATEMENT OF ASSETS AND LIABILITIES	30/09/14 Un-Audited	31/03/14 Audited
A	**EQUITY AND LIABILITIES**		
1	Shareholders' funds		
	(a) Share Capital	7803.97	7803.97
	(b) Reserves and Surplus	15267.61	14285.77
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	**23071.58**	**22089.74**
2	**Share application money pending allotment**	**0.00**	0.00
3	**Non-current liabilities**		
	(a) Loag-term borrowings	26448.33	25364.08
	(b) Deferred tax liabilities (net)	4570.58	4150.58
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	**31018.91**	**29514.66**
4	**Current liabilities**		
	(a) Short-term Borrowing	20967.29	22171.20
	(b) Trade payables	12042.30	9630.16
	(c) Other current liabilities	2072.02	2150.32
	(d) Short-term provisions	530.73	660.08
	Sub-total - Current liabilies	**35612.34**	**34611.76**
	TOTAL - EQUITY AND LIABILITIES	**89702.83**	**86216.16**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	43334.07	43148.09
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	2408.44	1566.25
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	79.25	77.79
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	**45821.76**	**44792.13**
2	**Current assets**		
	(a) Current investements	-	-
	(b) Inventories	19617.28	19353.57
	(c) Trade receivables	14234.96	12107.50
	(d) Cash and cash equivalents	3365.58	2272.70
	(e) Short-term loans and advances	3203.85	3418.88
	(f) Other current assents	3459.40	4271.38
	Sub-total - Current assets	**43881.07**	**41424.03**
	TOTAL - ASSETS	**89702.83**	**86216.16**

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NOTES :-

1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2014.

2 As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.

3 Figures of previous year and previous quarter have been re-grouped wherever neccessary.

For Sumeet Industries Limited

SUMEET INDUSTRIES LIMITED SURAT

Shankarlal Somani
Chairman Cum Managing Director

Place : Surat
Date : 12/11/2014

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER, 2014

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Income from operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)	**29646.31**	29553.92	34046.43	**59200.23**	55934.95	122811.52
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	**29646.31**	29553.92	**34046.43**	**59200.23**	55934.95	122811.52
2	**Expenses**						
	(a) Cost of materials consumed	**16138.17**	16533.40	16790.84	**32671.57**	30953.72	55567.31
	(b) Purchases of stock-in-trade	**7658.19**	7897.89	12433.20	**15556.08**	15957.39	45571.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**-324.02**	-65.20	-293.93	**-389.22**	-766.08	105.28
	(d) Employee benefits expense	**313.52**	186.16	266.05	**499.68**	426.29	1154.79
	(e) Depreciation and amortisation expense	**600.03**	625.12	472.03	**1225.15**	1012.15	2452.85
	(f) Other expenses	**3620.56**	2862.22	2473.93	**6482.78**	4824.85	10389.75
	Total Expenses	**28006.45**	**28039.59**	**32142.12**	**56046.04**	52408.32	115241.41
3	**Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)**	**1639.86**	1514.33	1904.31	**3154.19**	3526.63	7570.11
4	Other Income	**42.39**	17.37	-432.24	**59.76**	-902.53	-1596.75
5	**Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)**	**1682.25**	1531.70	1472.07	**3213.95**	2624.10	5973.36
6	Finance costs	**979.91**	663.32	738.40	**1643.23**	1283.92	3133.17
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	**702.34**	868.38	733.67	**1570.72**	1340.18	2840.19
8	Exceptional items	**0.00**	0.00	0.00	**0.00**	0.00	0.00
9	**Profit / (Loss) from ordinary activities before tax (7+8)**	**702.34**	868.38	**733.67**	**1570.72**	1340.18	2840.19
10	Tax expense	**173.00**	247.00	153.00	**420.00**	265.00	914.66
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**529.34**	621.38	**580.67**	**1150.72**	1075.18	1925.53
12	Extraordinary Items	**0.00**	0.00	0.00	**0.00**	0.00	0.00
13	**Net Profit(+)/ Loss(-) for the period (11-12)**	**529.34**	621.38	**580.67**	**1150.72**	1075.18	1925.53
14	Share of profit / (Loss) of associates	-	-	-	-	-	-

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15	Minority interest	-	-	-	-	-	-
16	**Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)**	**529.34**	621.38	580.67	**1150.72**	1075.18	1925.53
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	**5803.97**	5803.97	5828.97	**5803.97**	5828.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14449.75
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	**0.91**	1.07	1.00	**1.69**	1.84	3.32
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	**0.91**	1.07	1.00	**1.69**	1.84	3.32
	(b) Diluted	-	-	-	-	-	-
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of shares	**30809008**	30809008	31059008	**30809008**	31059008	30809008
	- Percentage of shareholding	**53.08**	53.08	53.28	**53.08**	53.28	53.08
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	**7070000**	12070000	12070000	**7070000**	12070000	12070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**25.96**	44.32	44.32	**25.96**	44.32	44.32
	- Percentage of shares (as a % of the total share capital of the company)	**12.18**	20.80	20.71	**12.18**	20.71	20.80
	b) Non-encumbered						
	- Number of shares	**20160730**	15160730	15160730	**20160730**	15160730	15160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**74.04**	55.68	55.68	**74.04**	55.68	55.68
	- Percentage of shares (as a % of the total share capital of the company)	**34.74**	26.12	26.01	**34.74**	26.01	26.12

B	INVESTOR COMPLAINTS	Quarter ended 30th September, 2014
	Pending at the beginning of the quarter	0
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	0

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(Rupees in Lacs)

	CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	30/09/14 Un-Audited	31/03/14 Audited
A	**EQUITY AND LIABILITIES**		
1	Shareholders' funds		
	(a) Share Capital	7803.97	7803.97
	(b) Reserves and Surplus	15649.20	14449.75
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	**23453.17**	**22253.72**
2	**Share application money pending allotment**	**0.00**	0.00
3	**Minority interest**	-	-
4	**Non-current liabilities**		
	(a) Loag-term borrowings	26448.33	25364.08
	(b) Deferred tax liabilities (net)	4570.58	4150.58
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	**31018.91**	**29514.66**
5	**Current liabilities**		
	(a) Short-term Borrowing	23460.61	22851.65
	(b) Trade payables	14748.15	12571.96
	(c) Other current liabilities	2072.02	2155.48
	(d) Short-term provisions	530.73	669.34
	Sub-total - Current liabilies	**40811.51**	**38248.43**
	TOTAL - EQUITY AND LIABILITIES	**95283.59**	**90016.81**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	43334.07	43148.09
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	604.64	604.64
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	79.25	77.80
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	**44017.96**	**43830.53**
2	**Current assets**		
	(a) Current investements	-	-
	(b) Inventories	19617.28	19353.57
	(c) Trade receivables	20485.54	15951.97
	(d) Cash and cash equivalents	4488.93	3180.12
	(e) Short-term loans and advances	3203.85	3418.88
	(f) Other current assents	3470.03	4281.74
	Sub-total - Current assets	**51265.63**	**46186.28**
	TOTAL - ASSETS	**95283.59**	**90016.81**

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NOTES :-

1 In accordance with Clause 41 of the Listing Agreement the Company has published unaudited consolidate financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.sumeetindustries.com and on the website of BSE (www.bseindia.com) and on the NSE website (www.nseindia.com).

2 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2014. The statutory Auditors of the Company have reviewed the said results.

3 The above unaudited consolidated financial results have been prepared in accourdance with principles and procedures as set out in Accounting standard-21 or 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of interests in Joint ventures' notified by the Central Government under Companies (Accounting Statndards), Rules, 2006.

4 The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differenes betweeen the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.

5 Company's standalone financial information is as below:

(Rupees In Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turn Over	23399.95	24103.01	30210.23	47502.96	52098.75	110799.62
Profit Before Tax	577.59	824.25	721.37	1401.84	1327.88	2666.94
Profit After Tax	404.59	577.25	568.37	981.84	1062.88	1761.54

6 Figures of previous year and previous quarter have been re-grouped wherever neccessary.

For Sumeet Industries Limited

SUMEET INDUSTRIES LIMITED SURAT

Place : Surat
Date : 12/11/2014

Shankarlal Somani
Chairman Cum Managing Director